

GENERAL FUND BUDGET REPORT

FISCAL YEAR 2002

REVENUES

	Legislative Action
Beginning Balance	\$ 184,890,100
FY 2002 Revenue Estimate (Executive estimate -8.1%)	1,824,160,000
General Fund Revenue Shortfall through 1/31/02	(36,300,000)
Additional revenue from State Insurance Fund dividends (HB 511)	336,200
SB 481 - Sales Tax, exempt livestock sold at public auction	(15,000)
HB 581aa - Sales Tax, volunteer fire departments & EMS	(54,500)
Transfer from Idaho Code Commission Fund (HB 452)	1,300,000
Transfer from Hazardous Waste Emergency Fund (HB 693)	450,000
Transfer to Permanent Building Fund (HB 373)	(300,000)
Transfer to Water Resources Board (SB 1239)	(60,000)
Transfer from Capitol Endowment Income Fund (HB 701)	22,000,000
Deposit April tobacco settlement payment in General Fund (HB 701)	18,000,000
Budget Stabilization Fund Transfer (SB 1301)	0
Transfers Out to Other Funds	(6,998,300) ¹
TOTAL REVENUES	2,007,408,500

APPROPRIATIONS

Original FY 2002 Appropriations	2,044,295,100
FY 2001 Reappropriations	6,525,400
Omnibus Negative Supplemental (SB 1471)	(64,107,500)
FY 2002 Supplemental Appropriations less Transfers Out ¹	6,279,800
TOTAL FY 2002 APPROPRIATIONS	1,992,992,800

ENDING BALANCE

\$ 14,415,700

¹ Transfers out \$32,500 for hazardous materials cleanup, \$3,982,500 for fires, \$157,400 for agricultural pest control, \$2,685,900 for Tussock Moth infestation, and \$140,000 for police officer death benefits.

FISCAL YEAR 2003

REVENUES

Beginning Balance	\$ 14,415,700
FY 2003 Revenue Estimate (Executive estimate +6.6%)*	1,944,160,000
Revenue Base Reduction due to FY 2002 Revenue Shortfall	(36,300,000)
SB 481 - Sales Tax, exempt livestock sold at public auction	(50,000)
HB 492 - IRS tax conformity bill	(3,100,000)
HB 482 - Sales Tax, exempt Family Service Alliance	(4,400)
HB 492 - Sales Tax, exempt senior citizens centers	(26,000)
HB 581aa - Sales Tax, volunteer fire departments & EMS	(109,000)
HB 681 - Unclaimed property law, holding periods	750,000
HB 663 - Income Tax credit, kinderhaven donations	(8,500)
HB 735 - Lower hazardous waste fees, volume increases	76,000
HB 452 - Transfer from Idaho Code Commission Fund	100,000
Transfer from Water Pollution Control Fund (HB 693)	3,000,000
Transfer from Budget Stabilization Fund (SB 1517)	26,700,000
Transfer from Permanent Building Fund (SB 1517)	7,000,000
Transfer from Capitol Endowment Income Fund (SB 1517)	6,400,000
Deposit portion of tobacco settlement payment in General Fund (SB 1517)	10,000,000
TOTAL REVENUES	1,973,003,800

APPROPRIATIONS

TOTAL APPROPRIATIONS	1,967,895,400
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ESTIMATED ENDING BALANCE

\$ 5,108,400

* Percentage growth is 4.3% adjusted for one-time tax impacts in FY 2002.